

ADHIKARY ELECTROCHEM INDUSTRIES LIMITED

27 Adhikary Para, Bagati, Magra, Hooghly.

BALANCE SHEET

AS AT 31st MARCH 2009

Particulars	Sche	31.03.2009	
I. SOURCES OF FUND			
a) Shareholders' Funds			
i) Share Capital	1	24,875,000.00	
ii) Reserves & Surplus	2	241,507.00	
b) Loan Funds			25,116,507.00
i) Secured	3	42,866,400.00	
ii) Unsecured		100,950.00	
c) Deferred Tax Liability (net)	4		42,967,350.00
			63,473.00
Total			68,147,330.00
II APPLICATION OF FUNDS			
1 Fixed Assets			
a) Gross Block	5	7,657,658.42	
b) Accumulated Depreciation		488,357.00	
c) Net Block			7,169,301.42
d) Capital Work-in-Progress including			17,213,393.33
2 Capital Advances			17,945,372.00
3 Investments			
4 Current Assets, Loans & Advances	6		2,500,000.00
i) Inventories	7	6,676,222.90	
ii) Sundry Debtors	8	5,486,855.83	
iii) Cash and Bank Balances	9	24,378,320.93	
iv) Loans & Advances	10	6,582,065.50	
Less: Current Liabilities & Provisions			43,123,465.16
Current Liabilities	11	19,930,259.91	
Provisions	12	267,538.00	
Net Current Assets			20,197,797.91
			22,925,667.25
5 Misc. Expenses not yet written off			
Total			393,596.00
			68,147,330.00

Notes to Accounts

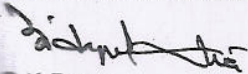
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Schedules 1 to 12 and 22 referred to above form an integral part of the Balance Sheet.

As per our report of even date.

For **DUTTA SARKAR & CO.**

Chartered Accountants



(B.K. Patra)

Partner

Membership No.-063444



Dated: 19.05.2009

Kolkata

ADHIKARY ELECTROCHEM INDUSTRIES LIMITED

27 Adhikary Para, Bagati, Magra, Hooghly.

SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH 2009

1 SHARE CAPITAL		
Authorised 20,00,000 Equity Shares of Rs.10 each		20,000,000.00
Issued Subscribed And Paid Up Equity Shares Fully Paid Up 52500 shares of Rs.10 each Includes shares issued for consideration other than cash Share Application Monye		NIL 520,000.00
		24,355,000.00
		24,875,000.00
2 RESERVE AND SURPLUS		
Profit & Loss Account Balance		241,507.00
		241,507.00
3 LOAN FUNDS		
Secured		
Term Loans	a	
SBI-Term Loan-30340595676		34,947,001.00
Vehicle Loan	a	
Icici Bank Ltd.-Indica Car		64,895.00
Icici Bank Ltd. - Tata 410		250,123.00
Tata Motors Ltd.(Indigo)		183,764.00
TML Financial Services Ltd.(Safari)		423,661.00
		922,443.00
Cash Credit Loan from S.B.I.	b	6,996,956.00
		42,866,400.00
Unsecured		
From Public		100,950.00
Total		42,967,350.00
Securities		
a Secured by hypothecation of Plant and Machinery, Moulds and other movable Assets of the company located at its factory		
b Secured by hypothecation of stocks & book debts and pledging the fixed deposit.		

